FAISALABAD ELECTRIC SUPPLYCOMPANY LIMITED



INVITATION TO BID

FOR PHYSICAL VERIFICATION, ACCOUNTAL AND TAGGING OF FIXED ASSETS OF FESCO

FESCO seeks Bids from Chartered Accountants Firms, enlisted in the Panel of Auditors issued by State Bank of Pakistan vide BPRD Circular Letter No 11 dated May 15, 2025 and having satisfactory QCR rating by ICAP, to carry out the task of 100% Physical Verification, Accountal and Tagging of Fixed Assets of FESCO under a **Single Stage Two Envelops** Bidding Procedure as per Clause 36 (b) of PPRA's Procurement Rules, 2004.

- 1. The Summarized Detail of Assets (Fixed Assets Schedule) as per Audited Financial Statements is available on FESCO website (www.fesco.com.pk).
- 2. RFP is required to be submitted to the undersigned on or before **July 15, 2025 at 1100 Hrs**. Technical proposal shall be opened on the same day at **1130 Hrs**. Financial proposal shall remain unopened in custody of the undersigned. Financial proposal shall be opened only of those bidders who successfully meet minimum passing technical score. Financial proposal of un-qualified / technically non responsive Firms shall be returned unopened.
- 3. The firm(s) will be selected in accordance with the procedure set out in the PPRA Rules, 2004. Interested bidders fulfilling the above requirements can obtain Tender Documents (RFP) from Office of the undersigned at a price of Rs. 5000/- each (non-refundable) by submitting an application on the Firm's letter head addressed to the CFO FESCO certifying person being duly authorized in this regard.
- 4. Bids received after the Date and Time specified above shall not be accepted.
- 5. FESCO reserves the right to accept or reject all proposals at any time according to PPRA Rules 33(1).
- 6. The advertisement is also available on PPRA website (<u>www.ppra.org.pk</u>.)

CHIEF FINANCIAL OFFICER FAISALABAD ELECTRIC SUPPLY LIMITED.

West Canal Road, Abdullahpur Faisalabad. Telephone: 041-9220242, <u>www.fesco.com.pk</u>

