

OPEN AUCTION DISPOSAL NOTICE

Open Public Auction of under mentioned unserviceable material at locations mentioned against each will be held on following date & time on “**as is where is**” basis at FESCO community Centre opposite TRW workshop FESCO, Faisalabad.

Serial #	Auction No.	Description Of Unserviceable Material	Quantity	Location of unserviceable material	Auction Date & Time
1	492	Waste Paper size 15”x11”	5200 Kg	FESCO Computer Centre Faisalabad	28/05/2024 Tuesday 11:00 AM
2	493	Waste Paper small size or torn out pieces.	4500 Kg		
3	494	Waste Paper size 15”x11”	5550 Kg	FESCO Computer Centre Jhang	
4	495	Waste Paper small size or torn out pieces.	2650 Kg		
5	496	Waste Paper size 15”x11”	3500 Kg	FESCO Computer Centre Sargodha	
6	497	Waste Paper small size or torn out pieces.	400 Kg		
1	Registration along with copy of CNIC shall start at 09:30 A.M.				
2	The above unserviceable Material can be inspected during working hours at their respective locations mentioned against each before the date fixed for auction.				
3	The bid will remain valid for 150 days & extendable with the consent of both parties.				
4	Rate quoted should be auction wise and “Excluding” all applicable taxes.				
5	All bidders will deposit Rs.25,000/- as bid security in shape of Bank Draft/ CDR/ Bankers Cheque in favor of CEO FESCO through Cashier before the start of auction (09:30 A.M. to 11:00 A.M.). The deposit shall be adjusted against the auction winning price. Bid security of unsuccessful bidder will be refunded at spot after completion of auction.				
6	The highest / Successful bidder will have to pay 1/4th of the bid amount on the spot as “ earnest money ”.				
7	The remaining amount along with all applicable Government Taxes will have to be paid within 21 working days of issuance of “ Letter of Acceptance ”. In case of failure, the earnest money will be forfeited.				
8	All taxes levied by Govt. of Pakistan will be paid by highest / Successful bidder at the time of final payment.				
9	All rights reserved for acceptance/rejection of offer in the auction by the competent authority.				
10	All other terms and conditions will be informed at the time of auction or contact Director (MM) Disposal FESCO office regarding other terms and conditions during working hours before auction date.				
11	This advertisement is also available on PPRA website at www.ppra.org.pk and FESCO website at www.fesco.com.pk .				

Director MM (Disposal)
FESCO, Faisalabad.
Phone: 041-9220336 Fax: 041-9220215